

Monthly ETF Statistics: December 2008

(Includes all ETF structures, including UIT, Trust, Partnership and ETN)

ETFs by Type

At the end of December, there were 822 ETFs managing a total of \$535.6 billion. Net new inflows of \$43 billion and NAV increases helped propel asset levels higher. The full year 2008 saw a record \$176 billion in net inflows into ETFs, breaking 2007's record of \$150 billion.

| ETF Type | No. of Funds | Assets \$B Dec. '08 | Net New Flows \$B Dec. '08 | Net New Flows \$B 2008 |
|----------------------|---------------------|----------------------------|-----------------------------------|-------------------------------|
| Domestic Equity | 507 | 363.7 | 31.4 | 133.5 |
| International Equity | 221 | 110.9 | 7.8 | 19.8 |
| Taxable Bond | 42 | 55.2 | 3.7 | 20.9 |
| Tax-Free Bond | 15 | 2.2 | 0.2 | 1.7 |
| Money Market | 37 | 3.6 | -0.2 | 0.3 |
| Total above | 822 | 535.6 | 43.0 | 176.1 |

Source: Strategic Insight Simfund MF

ETFs – Top 10 Managers

At the end of December, the 10 largest ETF managers accounted for 99% of ETF assets.

| Manager | Dec. '08 Fund Count | Dec. '08 Total Assets \$B | Dec. '08 Market Share | Dec. '08 Net New Flows \$B | 2008 Net New Flows \$B |
|-------------------------|----------------------------|----------------------------------|------------------------------|-----------------------------------|-------------------------------|
| Barclays Global | 197 | 257.4 | 48.1% | 17.2 | 54.8 |
| State Street Gbl | 80 | 160.7 | 30.0% | 17.9 | 68.8 |
| Vanguard | 38 | 45.5 | 8.5% | 3.2 | 24.0 |
| InvescoPowerShares | 121 | 21.8 | 4.1% | 0.2 | 1.6 |
| ProFunds | 76 | 20.5 | 3.8% | 1.4 | 14.0 |
| Bank of New York | 1 | 6.8 | 1.3% | 0.6 | 1.2 |
| Van Eck | 16 | 4.5 | 0.8% | 0.1 | 4.1 |
| Rydex Global Adv | 40 | 4.2 | 0.8% | 0.1 | -0.1 |
| DB Commodity Svcs | 11 | 3.4 | 0.6% | -0.2 | 0.7 |
| US Commodity Funds | 5 | 3.3 | 0.6% | 1.9 | 3.8 |
| Total | 585 | 528.1 | 98.6% | 42.4 | 172.7 |
| Percent of ETF Universe | 71% | | | 98.5% | 98.1% |

Source: Strategic Insight Simfund MF

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