



AN ASSET INTERNATIONAL COMPANY

Strategic Insight

BOARD SERVICES

PRISM REVIEW

15 (c) Analytics and Board Services

With over two decades of experience in advising fund companies how to strengthen their businesses, Strategic Insight's PRISM Review supports management and board of director's compliance and due diligence efforts by combining data, perspective, focus, and studies resulting in unmatched insight and analytics.

Strategic Insight is uniquely structured for this service, as its analysts benefit from deep knowledge of the fund industry, a decade of in-depth fee research, comprehensive fee databases (Simfund), and daily-updated monitoring of all SEC new filings (www.simfundfiling.com).

The PRISM Review includes 15(c) advisory contract renewal services, on-demand research on specific fee questions, fee and expense benchmarking, and fact-based research studies on related topics.

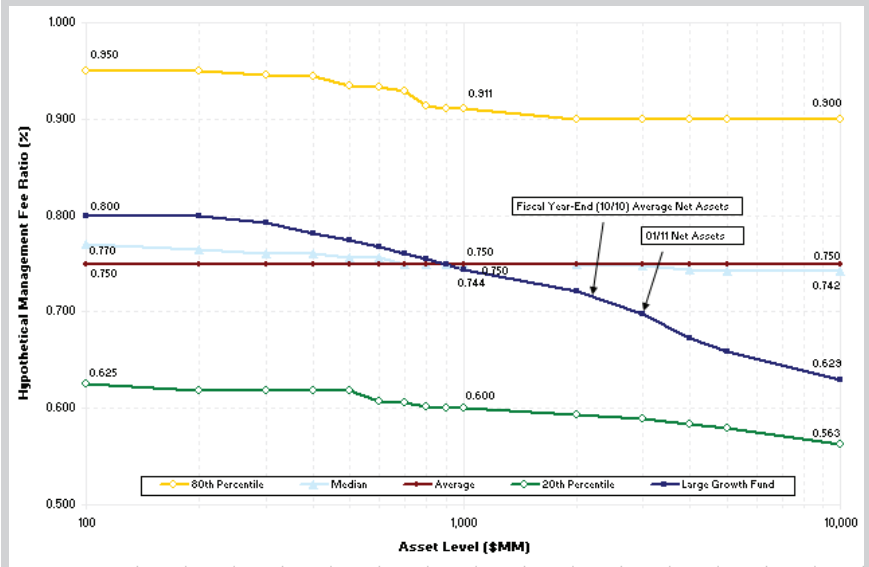
About Strategic Insight

Since Strategic Insight's origin 25 years ago, we have been committed to supplying the highest quality of data and research to each of our clients and to the mutual fund industry as a whole. Today, investment managers controlling more than 90% of US fund industry assets benefit from SI's research, data, and advisory services.

Examples of Custom Fee Analysis:

- Contractual advisory fee breakpoint analysis
- Contractual advisory fee category benchmarking
- Subadvised funds: Benchmarking economies of scale
- Management fee analysis
- Board compensation and structure
- Funds closed to new investors and 12b-1 fees
- Performance based advisory fees

Hypothetical Contractual Management Fee Ratios at Rising Asset Levels: Morningstar Category



The purpose of the chart is to assist readers in determining whether the Fund's current contractual management fee schedule is effectively utilizing breakpoints and to provide a perspective of contractual management fee ratios within the investment category.

To learn more, please contact:
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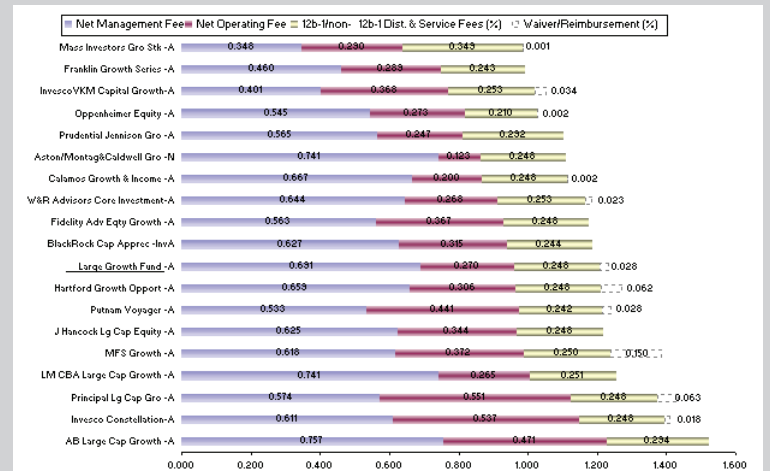
The PRISM Review not only facilitates and enhances the annual 15(c) advisory contract renewal process, but can also assist fund management and directors in keeping abreast of and monitoring today's continually changing fee and expense landscape.

Our Simfund Filing team (www.simfundfiling.com) monitors all SEC mutual fund filings on a daily basis, enabling regular tracking of fee changes, and in turn, allowing us to develop the most accurate and comprehensive custom fee analytics.

Features:

- Fee benchmarking for all mutual funds, including underlying funds for variable annuities.
- Integrated fee and expense benchmarking with additional presentations focused on return, risk, and cash flow parameters.
- Independent research and production from a trusted third party.
- Standardized peer group methodology
- Incorporate internal fund level data provided by the fund management company.
- Customized content for the specific needs of each management company and its board.

Net Total Expense Ratio Comparison



Annual Net Total Return Comparison Morningstar Category



This chart highlights the distribution of returns of the Fund's Morningstar Category over different time periods.

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